



Case Study: The Don Byers Dynasty

Timely Problem

Don Byers is a successful, self-made man who worked countless hours to provide for his family. He's 68 years old, has a large estate and three wealthy children. Don wants to pass the wealth on to his children but that might complicate their estate taxes. So, he's decided to focus on providing for his seven grandchildren.

60 Second Solution

Set up a dynasty trust funded with life insurance to leverage Don's Generation Skipping Transfer (GST) tax exemption. Don may be able to avoid the gift, estate, and GST taxes while passing a significant portion of wealth on to grandchildren Jimmy, Scott, Rebecca, Michael, Teresa, Adam, and Jennifer.



Why the Dynasty Trust May Work:

- By structuring gifts of premium dollars to stay under the annual gift tax exclusion (\$13,000 in 2009) and lifetime gift tax thresholds (\$1,000,000 in 2009), Don may be able to avoid gift taxes altogether.
- Using the Dynasty trust to purchase a life insurance policy has the potential to provide income tax-free benefits (life insurance), and estate tax-free and generation skipping tax-free benefits (dynasty trust).

For more information contact your ING Life Companies' representative or ING Life Sales Support at **866-ING-SELL (866-464-7355).**

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