

OverLoan Lapse Protection (OLP) Rider

From Security Life of Denver Insurance Company and ReliaStar Life Insurance Company of New York

Help Keep That 1099 Where it Belongs... Away From Your Clients!

What is the OLP Rider?

If eligible, exercising the Overloan Lapse Protection Rider can guarantee your client's policy will not lapse, even if it is heavily loaned. This can help avoid adverse tax consequences that may occur when a policy lapses with outstanding loans. Policyowners with policy loans that exceed their death benefit after age 75 may benefit from this rider.



Look at the difference the OverLoan Lapse Protection Rider makes:

(Male, Age 54, Super Preferred No Tobacco, \$770,000 Stated Death Benefit, ING Variable Universal Life - CV)

	Without Rider	With Rider*
Premiums Paid	\$50,000 for 7 years	\$50,000 for 7 years
Surrender Value at age 70**	\$734,285	\$734,285
Withdrawals and Policy Loans (per year for 5 years starting at age 71)	\$176,000	\$176,000
Lapse Year	Age 77	POLICY DOES NOT LAPSE AFTER RIDER EXERCISE
Total Withdrawals, Policy Loans and Loan Interest (as of age 77)	\$912,569	\$912,569
(Withdrawals to basis age 71 & 72)	\$350,000	\$350,000
(Policy loans and loan interest age 77)	\$562,569	\$562,569
Amount Subject to Taxation at Policy Lapse (policy lapsed at age 92)	\$876,465	ZERO

NO TAXABLE GAIN TO REPORT.

* Overloan Lapse Protection Rider exercised in year 22.

** Figures are based on a hypothetical 8% rate of return, weighted average fund expenses and current policy costs. If a hypothetical 0% rate of return, weighted average fund expenses and guaranteed maximum policy costs were used, the surrender value at age 70 would be \$146,160.

Is there a cost?

There is no charge for the rider unless and until the policyholder exercises the rider. If the rider is exercised, a one-time charge equal to 3.5% of the policy value is assessed.

Product Availability (subject to state approval)

Security Life of Denver Insurance Company

- ING Corporate Variable Universal Life
- ING Indexed Universal Life - CV
- ING Strategic Accumulator Survivorship Universal Life
- ING Survivorship Variable Universal Life - CV
- ING Universal Life - CV
- ING Universal Life - ECV
- ING Variable Universal Life - CV
- ING Variable Universal Life - ECV

ReliaStar Life Insurance Company of New York

- ING Universal Life - CV NY

LIFE



Your future. Made easier.®

For agent/registered representative use only. Not for public distribution.

Rules and Conditions

- Available on guideline premium test policies only.
- The underlying policy must have been in force for at least 15 years.
- The insured must be at least attained age 75. On survivorship policies, the younger insured must be at least attained age 75.
- The exercise of the OLP Rider cannot cause the policy to become a modified endowment contract or violate the premium limits of the guideline premium test.
- The total loan balance must be equal to or greater than the Stated Death Benefit (or Target Death Benefit, if greater).
- The total loan balance net of unearned loan interest can be no more than the account value less the rider charge.
- The exercise of the OLP Rider has no impact on policy values unless and until it's exercised by policyholder request. Notwithstanding, when the OLP Rider is exercised:
 - We assess the one-time charge of 3.5% of the policy value.
 - If another death benefit option is in effect, the death benefit option under the policy will automatically be changed to Option 1.
 - The amount of insurance coverage under the policy will equal the policy value after imposition of the rider charge.
 - All other rider benefits terminate.
 - For variable policies, amounts allocated to the subaccounts of the separate account will automatically be transferred to the guaranteed interest division.
 - Certain other conditions and restriction may apply.

The OverLoan Lapse Protection Rider may provide an important benefit to your clients and they should consult with a qualified tax advisor when deciding whether this benefit is right for them. For specific information about the effect on their policy at the time, clients should contact their respective customer service department and have their policy number available when calling.

For more information contact your ING Life Companies' representative or ING Life Sales Support at 866.ING.SELL (866.464.7355).

Log in to ING for Professionals at www.inglifeinsurance.com.

Before investing, your clients should carefully consider their need for life insurance coverage and the charges and expenses of the variable universal life insurance policy. They should also consider the investment objectives, risks, fees, and charges of each underlying variable investment option. This and other information is contained in the prospectuses for the variable universal life insurance policy and the underlying variable investment options. Clients may obtain these prospectuses from you, by calling 877-253-5050, or from www.ing.com/us and should read them carefully before investing.

These materials are not intended to be used to avoid tax penalties, and were prepared to support the promotion or marketing of the matter addressed in this document. The taxpayer should seek advice from an independent tax advisor.

The OverLoan Lapse Protection Rider (86-974) is available on the following policies: ING Strategic Accumulator Survivorship Universal Life (#1173), ING Universal Life - CV (1177), ING Universal Life - ECV (1176-08/08), ING Corporate Variable Universal Life (#2516 VUL-09/07), ING Variable Universal Life - CV (2517 VUL-03/08), ING Variable Universal Life - ECV (2518 VUL-06/08), ING Survivorship Variable Universal Life – CV (2519 JTVUL-12/08), ING Indexed Universal Life - CV (#1178) issued by Security Life of Denver Insurance Company and ING Universal Life - CV NY (#3001-09/09) issued by ReliaStar Life Insurance Company of New York. Variable universal life products are distributed by ING America Equities, Inc. 1290 Broadway, Denver, CO 80203. All are members of the ING family of companies. Within the state of New York, only ReliaStar Life Insurance Company of New York is admitted and its products issued. All guarantees are based on the financial strength and claims-paying ability of the issuing company, who is solely responsible for all obligations under its policies.

To solicit variable insurance products, you must maintain a variable insurance license and be a registered representative of a broker-dealer that has a current selling agreement with the issuing company.

In the unlikely event the rider is deemed to be an additional benefit that is not a qualified one for purposes of IRC §7702, the charge could be considered a distribution subject to income tax.

For agent/registered representative use only. Not for public distribution.

© 2009 ING North America Insurance Corporation cn54317072010

