

# Special Financing Program

with First Insurance Funding and ING IUL-Global

*The ING Life Companies are very pleased to announce*

a special strategic alliance with First Insurance Funding for financing the new ING Indexed Universal Life-Global (ING IUL-Global) product. For clients that choose to finance their ING IUL-Global product using First Insurance Funding, the bank has created a special program that has preferential processing and other unique loan features and pricing.

Use of trust structures or case design differing from those discussed should be reviewed with First Insurance Funding PRIOR to use - non compliance may result in different loan rate structures.

And remember, there is **no commission split** when working directly with First Insurance Funding.



For more information, please contact First Insurance Funding at: **888-747-4762** or ING's Advanced Sales Team at **866-464-7355, option 4.**

## Significant Features of this Special Program

- I. Loan Terms: Up to 5 years
- II. **Special Interest Rates:** For interest payable in arrears or advance
- VI. First Insurance Funding will provide a **streamlined process** when the loan application package includes the following:

Cumulative Loan Amount	Initial Interest Rate
Less than \$1 mm	Prime + 2.5%
\$1-2.99 mm	Prime + 1.9%
\$3-5 mm	Prime + 1.6%
\$5 mm +	Prime + 1.25%

- III. First Insurance Funding will provide an **interest rate cap of 200 bps above the Initial Interest Rate at no cost to the customer.**
- IV. **Deferred Interest** is available for qualifying clients at the above listed rates if collateralized by an acceptable Letter of Credit (LOC) and with the payment of a fully earned fee at inception equal to 50-75 bps of projected cumulative loan amount.
- V. First Insurance Funding will provide **dedicated support staff.**
- Irrevocable Life Insurance Trust (ILIT) that is based on a pre-approved template specimen trust document located on the Advanced Sales section of ING for Professionals at [www.inglifeinsurance.com](http://www.inglifeinsurance.com).
- Illustrations from the ING Life Companies designed specifically for the ING IUL-Global product.
- Products limited to: ING IUL-Global
- First Insurance Funding will complete financial underwriting within 3 business days of submission of completed and signed credit application with all schedules completed, copies of income taxes attached, and sufficient proof of liquidity and signed illustrations provided.
- First Insurance Funding agrees to fund cases that have been approved within 1 business day of receiving all fully executed loan documents, including policy collateral assignment acknowledgement and confirmation of other collateral, if applicable.

ING Indexed Universal Life-Global, policy form series #1180-12/09 with an equity indexed feature, varies by state and may not be available in every state. It is issued by Security Life of Denver Insurance Company, a member of the ING family of companies. Not available in New York. The index cap and index participation rate are subject to change for new index blocks. All guarantees are based on the financial strength and claims paying ability of Security Life of Denver Insurance Company who is solely responsible for the obligations under its own policies. There are risks with premium financing that your clients should consider. The ING Life Companies and their agents do not give tax, legal, accounting or lending advice. This information is general in nature and your clients should seek advice from their tax, lending and legal advisors regarding their individual situation.

First Insurance Funding Corp. is not a member of the ING family of companies.

None of these descriptions are an offer to lend and the actual terms and conditions of a loan program may change or be modified by First Insurance Funding Corp. at its sole discretion without notice. None of the products or services described herein are an offer to lend or to provide any commitment to any party. First Insurance Funding Corp. makes no representation or warranty as to the extension of credit now or in the future to any particular client. All descriptions contained in this brochure assume the client is in compliance with all terms and conditions contained within the loan documentation entered into between the client and First Insurance Funding Corp.

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