

Limited conversion period.

Your request to convert or exchange your term policy for a permanent policy must be dated and received prior to the expiration of the option, as defined in your term policy. Your term policy must be in force in order to convert and avoid having to undergo new medical exams.

Your options.

You may convert all of your term policy to permanent coverage or, within limits, just a portion of it if you prefer.

Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company offer many options for permanent life insurance coverage.⁴ Speaking with a representative will help you determine which is the right option to help meet your goals.

⁴ Conversion options are limited to life insurance policies made available by the Company for conversion at the time the conversion is requested. Not all products are eligible.

Permanent life insurance policies contain charges and expenses that your term policy may not have. In addition, some time periods may start anew with the new coverage. Permanent life insurance policies must be funded adequately to remain in force and will lapse if insufficient premium payments are made.

Life insurance policies are issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499 or Transamerica Financial Life Insurance Company, Purchase, NY 10577. Transamerica Financial Life Insurance Company is authorized to conduct business in New York. Transamerica Life Insurance Company is authorized to conduct business in all other states.

TERM CONVERSION GUIDE

From Transamerica



Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company
OL 2653 T 1008



Transamerica Life Insurance Company
Transamerica Financial Life Insurance Company

Life Insurance Protection for Your Lifetime



Your insurance coverage.

Your term life insurance policy provides valuable life insurance protection for you and your beneficiaries. But your current premium payments only remain level for a specified period of time and will eventually increase. Now may be a good time to review your life insurance goals and consider permanent life insurance.

Why convert to permanent life insurance?

A permanent policy can provide you and your family with the peace of mind and security of lifetime protection. Unlike term insurance, a permanent policy will not expire as long as premium and minimum value requirements are met.¹ In addition, with a permanent policy, you do not have to renew coverage.

¹ Fluctuations in performance, interest rates, and/or policy charges may require the payment of additional premiums to keep the policy in force.

² Net cash value is equal to the accumulation value less any outstanding loans, loan interest charges, and any company-imposed surrender charges. Withdrawals and loans will lower the accumulation value, net cash value, and death benefit. Performance will affect the accumulation value and net cash value, and may affect the death benefit. Withdrawals and distributions may be subject, in whole or in part, to federal income tax. In addition, a 10% federal income tax penalty may apply to distributions made prior to the owner's reaching age 59½, so please consult your tax advisors.

Increased benefits.

A permanent life insurance policy can accumulate cash value on a tax-deferred basis. The net cash value is available to you for any reason: unforeseen medical expenses, paying for a child's or grandchild's education, or supplemental retirement income.²

Your right to convert.

Your term policy contains a valuable conversion, or change of plan, privilege. This privilege allows you to exchange your current term policy for a permanent life insurance policy made available by the Company for conversion at the time the conversion is requested—without new medical exams and regardless of your current health.³

Why convert now?

If permanent life insurance is your objective, then by exercising your conversion privilege now, the monthly deductions for policy charges on your permanent policy will be lower than they would be if you were to convert at an older age. Also, the sooner you begin your permanent coverage, the sooner your cash values will have the opportunity to grow.

³ No new medical exams are required on conversions to permanent life insurance policies of the same or lower face amount, issued with death benefit Option 1 (level).